Changes in Examination Regulations to the University Gazette – Social Sciences Division

Social Sciences Divisional Board

Approved by Chair’s Action on behalf of Quality Assurance Committee (22/05/20)

Preliminary Examination in Philosophy, Politics, and Economics

Brief note about nature of change: Amendment to the rubric of the economics prelims course in 'Introductory Economics'

Location of change

In Examination Regulations 2019, http://www.admin.ox.ac.uk/examregs/2019-20/peip-poliandecon/administratorview/

Effective date

For students starting from MT 2020
For first examination from 2020-21

Detail of change

1. Amend citation 1.9 as follows:

*Introductory Economics*

1.9 Elementary economics including: consumer theory; producer theory; market equilibrium with perfect competition, monopoly and imperfect competition; factor markets; factors of production; partial equilibrium analysis of welfare, market failure and externalities; national income accounting; the determination of national income and employment; monetary institutions and the money supply; inflation; balance of payments and exchange rates; the determinants of long-run economic growth. Elementary mathematical economics; application of functions and graphs, differentiation, partial differentiation, maxima and minima, optimization subject to constraints. Elementary probability, statistical and causal inference.
Explanatory Notes

This change will also apply to candidates taking the ‘Preliminary Examination in Economics and Management’ and ‘Preliminary Examination in History and Economics’.

This change introduces teaching in statistical methods and casual inference to the first year. This teaching will serve as important preparation for the second year Quantitative Economics course for those who intend to take it and will complement the Politics Q-Step course as well as any papers in PPE, E&M and HECO that include an empirical component. The paper will continue to be assessed by a three-hour written examination and the current overall workload will be maintained.