### Title of Programme

**MSc in Mathematical Finance**

### Brief note about nature of change:

### Effective date

With effect from **1 January 2014**

### Location of change

In *Examination Regulations 2012*

### Detail of change

**A) Regulations governing the M.Sc. in Mathematical Finance (old regulations)**

1. p. 732, l.23-25, delete:

   “The Mathematical, Physical and Life Sciences Board, jointly with the Continuing Education Board, shall elect for the supervision of the course a Standing Committee which shall have the power to arrange lectures and other instruction.”

   and substitute:

   “The Mathematical, Physical and Life Sciences Board shall elect for the supervision of the course a Supervisory Committee which shall have the power to arrange lectures and other instruction.”

2. Ibid, l. 43, delete:

   “Standing Committee”

   and substitute:
“Supervisory Committee”

3. Ibid, p.733, l.1, delete:
   “Standing Committee”
   and substitute:
   “Supervisory Committee”

4. Ibid, l.2-3, delete:
   “c/o Registry, Department for Continuing Education, 1 Wellington Square, Oxford OX1 2JA”
   “c/o the Academic Administrator for Mathematical Finance, Mathematical Institute”

5. Ibid, l.4, delete:
   “Registry”
   and substitute:
   “Mathematical Institute”

6. Ibid, l.38, delete:
   “Standing Committee”
   and substitute:
   “Supervisory Committee”

(B) Regulations governing the M.Sc. in Mathematical Finance (new regulations)

1. p. 734, l.1-3, delete
   “The Mathematical, Physical and Life Sciences Board and the Continuing Education Board shall elect for the supervision of the M.Sc. a Standing Committee which shall have the power to arrange lectures and other instruction.”
   and substitute:
   “The Mathematical, Physical and Life Sciences Board shall elect for the supervision of the M.Sc. a Supervisory Committee which shall have the power to arrange lectures and other instruction.”

2. Ibid, l.33, delete:
   “Standing Committee”
   and substitute:
“Supervisory Committee”

3. Ibid, l.47, delete:
“Standing Committee”
and substitute:
“Supervisory Committee”

4. Ibid, l.48-49, delete:
“c/o Registry, Department for Continuing Education, 1 Wellington Square, Oxford OX1 2JA.”
and substitute:
“c/o the Academic Administrator for Mathematical Finance, Mathematical Institute.”

5. Ibid, l.49, delete:
“Registry”
and substitute:
“Mathematical Institute”

6. Ibid, p.735, l.20, delete:
“Standing Committee”
and substitute:
“Supervisory Committee”

7. Ibid, l.25, delete:
“Standing Committee”
and substitute:
“Supervisory Committee”

(D) Examination of students
1. p. 674, l.9-10, delete: 
“/Continuing Education”

**Explanatory Notes**

The Mathematical Finance Programme (consisting predominantly of the MSc in Mathematical Finance) is currently under the joint governance of the Continuing Education (CE) Board and the Mathematical, Physical and Life Sciences (MPLS) Divisional Board. The Programme is moving to be solely under the oversight of the MPLS Division, and will be entirely run and administered from within the MI and MPLS Division for all cohorts.

Since September 2008 all academic staff involved in the Programme were already employed solely by the Mathematical Institute (MI) within the MPLS Division and the majority of the day-to-day administration of the Programme has moved from the Department for CE to the MI, and oversight of Quality Assurance matters was transferred to the MPLS Division.

This transfer moves the small amount of oversight and functions currently undertaken by the Department for CE / the CE Board to the MI and replaces the joint Standing Committee which oversees the programme, with a Supervisory Committee within the MI.