

Changes in Examination Regulations to the University Gazette – Social Sciences Division

SSD/2/2/4

Social Sciences Board

Approved by Teaching Audit Committee on 16/03/15

Title of Programme

BA Philosophy, Politics and Economics

Brief note about nature of change: addition of new topic to one paper

Effective date

For students starting FPE from MT 2015

For first examination from 2015-16

Location of change

In *Examination Regulations* 2014

Detail of change

1. P124, I18-25

Elementary economics including: consumer theory; producer theory; market equilibrium with perfect competition, monopoly and imperfect competition; factor markets; partial equilibrium analysis of welfare, market failure and externalities; national income accounting; the determination of national income and employment; monetary institutions and the money supply; inflation; balance of payments and exchange rates; [the determinants of long-run economic growth](#). Elementary mathematical economics; application of functions and graphs, differentiation, partial differentiation, maxima and minima, optimization subject to constraints.

Explanatory Notes

addition of new topic to one paper