

Changes in Examination Regulations to the University Gazette – Social Sciences Division

SSD/2/2/4

Social Sciences Divisional Board

Approved by Officer Action on behalf of Quality Assurance Committee (09/10/2019)

Honour School of Philosophy, Politics, and Economics

Brief note about nature of change: Correction to a number of economics paper prerequisites

Location of change

In *Examination Regulations 2019*, <http://www.admin.ox.ac.uk/examregs/2019-20/hsop-poliandecon/administratorview/>

Effective date

For students starting the FHS from MT 2019

For first FHS examination from 2020-21

Detail of change

1. Amend citations 1.193 through 1.195 as follows:

^{1.193}304. *Money and Banking*

^{1.194}The role of money in general equilibrium models. Aggregate models of price and output fluctuations. The role of banks and other financial intermediaries. Models of monetary policy. Inflation targeting and other policy regimes. Money and public finance. The transmission of monetary policy to asset prices and exchange rates.

^{1.195}**[For students starting from MT 2019:** Candidates offering this subject must also offer 300 (Quantitative Economics) and ~~302~~ 301 (Macroeconomics).]

2. Amend citations 1.205 through 1.207 as follows:

1.205 310. *Economics of Developing Countries*

1.206 This course applies economic theory, combined with evidence from empirical studies, to analyse some of the main economic issues in the economies of developing countries. A representative list of topics is as follows: Poverty and inequality; growth and development; coordination failures and under-development; international trade, capital flows, and development; human capital, health and education; labour and migration; credit markets; market failure and government failure; political economy.

1.207 **[For students starting from MT 2019: Candidates offering this subject must also offer 300 (Quantitative Economics) and ~~301~~ 302 (Microeconomics).]**

3. Amend citations 1.210 through 1.213 as follows:

1.210 314. *Econometrics*

1.211 A variety of econometric topics will be covered, drawn from the following list: maximum likelihood, endogeneity and instrumental variables, unit roots and cointegration, limited dependent variable models, duration models and panel data models. Application of the introduced econometric methods to economic problems will also be discussed.

1.212 A descriptive list of the topics will be published on the Economics website before the beginning of the year in which the course is taught and examined.

1.213 **[For students starting from MT 2019: Candidates offering this subject must also offer 300 (Quantitative Economics).]**

4. Amend citation 1.216 through 1.221 as follows:

1.216 319. *Game Theory*

1.217 Strategic-form games and extensive-form games. Solution concepts. Games with incomplete information. Applications and topics which may (but not necessarily) include bargaining, auctions, global games, evolutionary games, co-operative games, learning, games in political science.

1.218 The paper will be set in two parts. Candidates will be required to show knowledge on both parts of the paper.

1.219 Part A. Questions will be set requiring candidates to solve problems involving the core elements of game theory.

1.220 Part B. Questions will be set requiring candidates to solve problems in and show knowledge of specific applications and topics in game theory.

1.221 **[For students starting from MT 2019: Candidates offering this subject must also**

offer ~~301~~ 302 (Microeconomics).]

Explanatory Notes

A correction to a number of economics paper prerequisites. An amendment to remove the requirement to take core Economics papers in the first year of the FHS, and the introduction of appropriate prerequisites for Economics options taken in the second year of the FHS was published in the Gazette of 14/03/2019. That notice mistakenly confused subject 301 (Macroeconomics) and 302 (Microeconomics) as the prerequisites for a number of economics papers.