

Changes in Examination Regulations to the University Gazette – Social Sciences Division

SSD/2/2/4

Social Sciences Board

Title of Programme

FPE Philosophy, Politics and Economics

Brief note about nature of change: clarification of use of calculators

Effective date

For students starting from MT 2016

For first examination from 2016-17

Location of change

In *Examination Regulations* 2015

Detail of change

B

Three three-hour papers will be set as follows.

Introductory Economics

Elementary economics including: consumer theory; producer theory; market equilibrium with perfect competition, monopoly and imperfect competition; factor markets; partial equilibrium analysis of welfare, market failure and externalities; national income accounting; the determination of national income and employment; monetary institutions and the money supply; inflation; balance of payments and exchange rates; the determinants of long-run economic growth. Elementary mathematical economics;

application of functions and graphs, differentiation, partial differentiation, maxima and minima, optimization subject to constraints.

Calculators may be used in the examination room subject to the conditions set out under the heading 'Use of calculators in examinations' in the *Special Regulations concerning Examinations*. [Candidates may use one hand-held pocket calculator from a list of permitted calculators published annually by the Department of Economics on its undergraduate website, which will be updated annually in the week prior to the first full week of Michaelmas Term.](#)

Explanatory Notes

Change to clarify use of calculators in Introductory Economics paper.