Mathematical, Physical, and Life Sciences Division

Approved by Division, Proctors and Education Committee

Title of Programme
Master of Science by Coursework – Mathematical and Computational Finance

Brief note about nature of change: Students will be required to submit all assignments for option courses online. This brings the programme in line with the part-time MSc in Mathematical Finance with whom the assignments are shared.

Effective date
With immediate effect

Location of change
In Examination Regulations 2011

Detail of change
p. 727, l.16-22
delete:

“Unless otherwise stated each option will be assessed by a written mini-project. Completed mini-projects must be delivered to the Chairman of Examiners, MSc Mathematical and Computational Finance, c/o Examination Schools, High Street, Oxford, by dates which will be specified in the Course Handbook. Mini-projects must be accompanied by a signed statement that the work offered for assessment is the candidate’s own.”

and replace with:

“Unless otherwise stated each option will be assessed by a written mini-project. Completed mini-projects shall be submitted electronically. Submission shall be in accordance with both the details given on the Course Website and with the deadlines which the examiners shall determine and notify candidates of. In exceptional cases where a candidate is unable to submit work electronically, he or she must apply to the Standing Committee for permission to submit the work in paper form to the Examiners, c/o the Academic Administrator for
Explanatory Notes

The full-time MSc in Mathematical & Computational Finance shares two of its three ‘option’ courses with the part-time MSc in Mathematical Finance. Students on the MSc in Mathematical Finance are permitted to submit the assignments for these courses online (see Examination Regulations 2011 p. 730, l.30-33).

For consistency with the MSc in Mathematical Finance, the Supervisory Committee for the MSc in Mathematical & Computational Finance would also like students to submit all their assignments for these option courses (2 per student) online. Online submission has other advantages e.g. it is easier for the students, and allows the programme to archive an electronic version of the assignments.

The online submission system has been used successfully for several years for the MSc in Mathematical Finance. In order to submit of work students are required to complete a declaration of authenticity (the wording of which has been recently approved by the Proctors’ Office), and the online system records the time and date of submission, and also accepts, online, work for which an extension to the submission deadline has been approved by the Proctors or Council’s Education Committee.

Applications for assignment extensions and reporting of late submissions for the MSc in Mathematical Finance are dealt with by the Department for Continuing Education.

For the MSc in Mathematical & Computational Finance it is proposed that:

1) Following each submission deadline the Course Administrator will compile a list of all late submissions. This will be checked by the Academic Administrator for Mathematical Finance, who will report immediately any late submissions to the Proctors’ Office, so that they may act accordingly under the Examination Regulations. (This is already done for the MSc in Mathematical Finance – the only difference being that late submissions are reported to the Department for Continuing Education rather than direct to the Proctors’ Office.)

2) As for any other examined work, any candidate needing to ask in advance for an extension on medical or other urgent grounds would have to apply through his/her college to the Proctors, who would make a decision on the request and would notify interested parties (including the Academic Administrator for Mathematical Finance, Mathematical Institute) what had been agreed.

3) Authorised late work would also be submitted online and the Proctors advised (as at 1) of any non-compliance with the agreed deadline.